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PRESS RELEASE

INTRACOM: Strategic partnership agreement with Axxcelera Broadband Wireless.

Athens – November 1, 2005 – INTRACOM, a leading vendor, integrator and service provider of solutions for mobile and fixed network operators in South Eastern Europe, and Axxcelera Broadband Wireless, a leading U.S. based WiMAX systems manufacturer, today jointly announced a strategic partnership with the objective of enabling operators in Europe, Middle East and Africa to achieve rapid and cost-effective growth leveraging cutting edge broadband wireless technologies.

INTRACOM specializes in the implementation of large-scale, turn-key telecommunication projects, integrating best of breed technologies through own and 3rd party systems of its selected Partners group. With the emergence of 802.16 and WiMAX technologies, broadband wireless systems have become a very compelling solution for a large part of next-generation networks that provide voice, data and video services to either fixed or mobile users.

“INTRACOM has been involved with the IEEE 802.16 technology for many years now. We have carefully designed a comprehensive product line that fits very nicely with our customers’ requirements for broadband wireless networks. Working with Axxcelera enables us to complement our own in-house developed systems with one of the best WiMAX systems available today. We chose Axxcelera for being in the frontline of WiMAX systems manufacturers, for its quality, flexibility and wide range of WiMAX solutions for carriers and ISPs. They are participating in the first wave of WiMAX certifications at Cetecom, in Spain, and have shared and committed to a very attractive product roadmap with us” stated Alex Manos, INTRACOM Executive Director, Telecommunications Systems.

“Working with a partner such as INTRACOM enables us to better focus our resources on the development and enhancement of our WiMAX technology, while being confident that our customers will receive the highest quality of professional services for the design, deployment and support of their networks. INTRACOM has a strong, proven record for delivering large-scale telecommunication projects on time, on quality and on budget and we know they have what it takes to build profitable WiMAX access networks for their customers.” commented Jamal Hamdani, President and CEO of Axxcelera.

The agreement between the two companies also involves joint development programs. “We chose to partner with INTRACOM not only for its professional services and integration capabilities, but also for the synergies that can be exploited through joint development programs. There is still unrealized potential and a multitude of applications for broadband wireless technologies. We are pleased to have teamed up with an experienced designer of wireless broadband systems as together we will be better positioned to address the challenges and opportunities faced by our customers through the development of new technologies and systems”, commented Sanjay Nagpal, Sr. Vice President of Global Sales and Marketing at Axxcelera.

**About INTRACOM**

INTRACOM was founded in 1977, listed on the Athens Stock Exchange since 1990 and included in the FTSE/ASE-20 LargeCap index. INTRACOM Group has 5.450 employees and offers its products and services in 60 countries all over the world, focusing on European Union, N. Africa, M. East and the USA. INTRACOM, besides Greece, operates subsidiaries in 16 countries.

For more information, please visit: www.intracom.com.

About Axxcelera

Axxcelera Broadband Wireless is a data networking company that develops technology for the deployment of broadband wireless communications. Axxcelera's fixed wireless broadband platforms bridge the last mile, replacing the local loop for residential, corporate branch office and small business subscribers. Headquartered in Santa Barbara, Calif., Axxcelera is a wholly owned subsidiary of the Moseley Wireless Solutions Group Company. The Moseley group, which includes Microwave Data Systems, Moseley Broadcast, Axxcelera and CarrierComm, offers wireless solutions from 9.6 kbps to 311 Mbps covering the 250 MHz to 38 GHz spectrum for both point-to-point and point-to-multipoint applications for the broadcast, industrial, broadband, and carrier marketplaces. There are more than 500,000 Moseley-supplied radio links in operation in over 120 countries.

For more information on Axxcelera, please visit <http://www.axxcelera.com/>.

Information for news editors

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